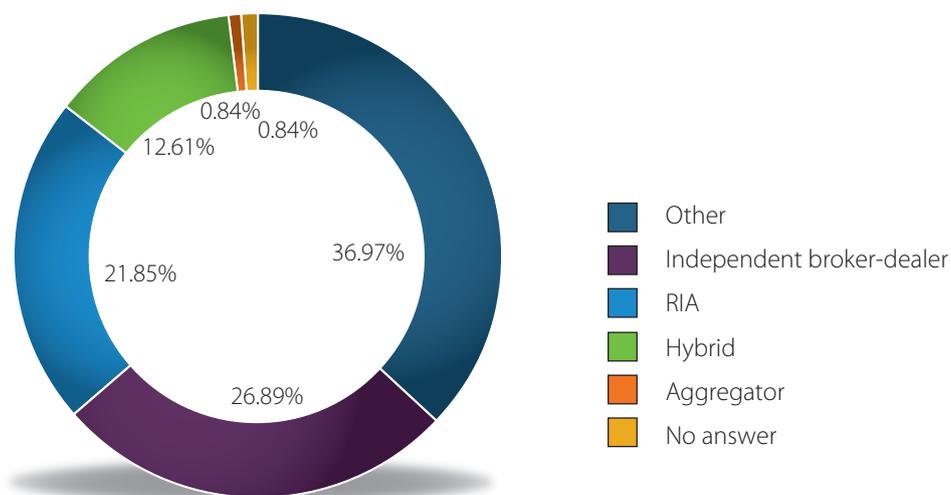


# Stealth Survey™ Executive Summary

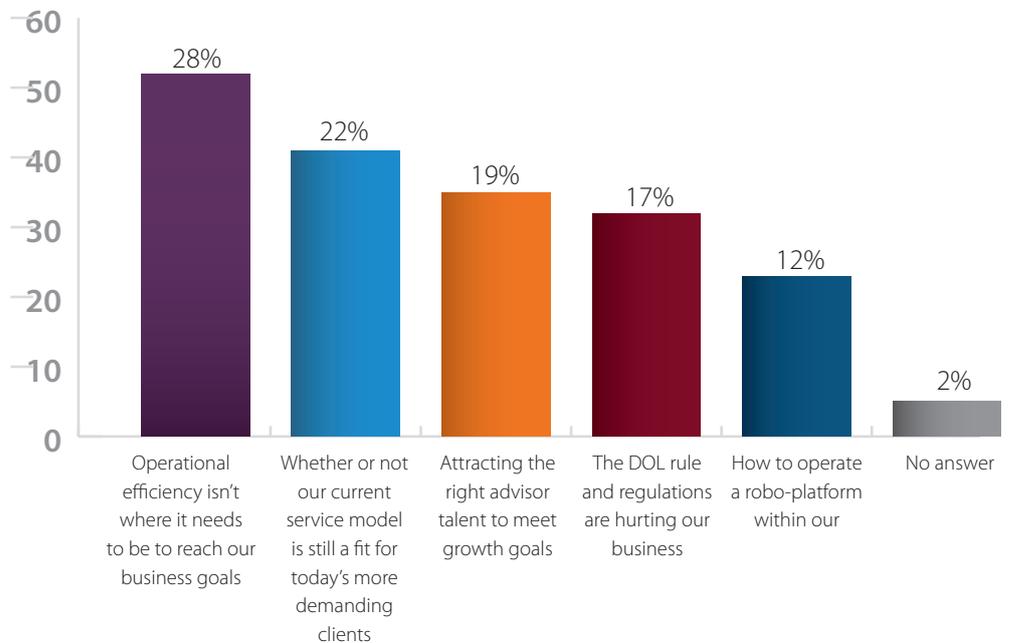
## Executive Summary/Timeline

SS&C Technologies conducted a Stealth Survey onsite at the Pershing INSITE Conference held in Orlando, Florida. The survey was fielded at the event on June 7th and 8th. A total of 120 responses were collected from investment professionals, registered investment advisors (RIAs), and senior-level corporate executives.

Which of the following best describes your firm?

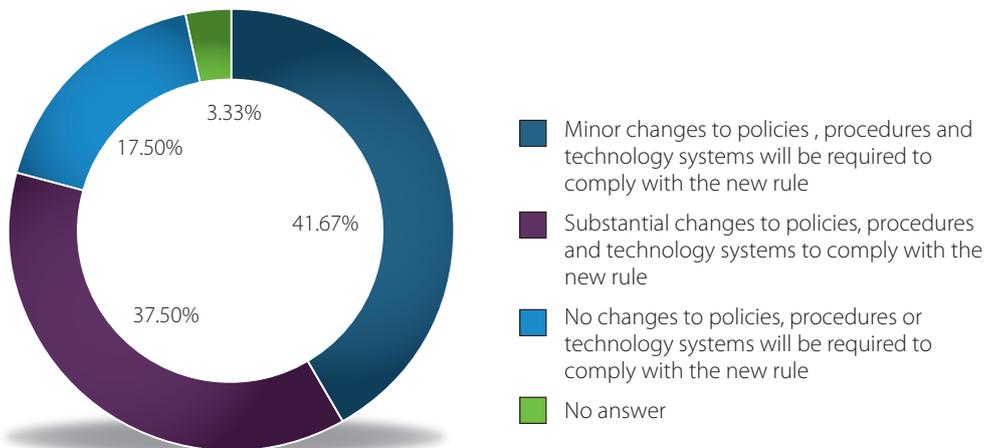


## What are the business growth challenges keeping you up at night? (Please choose 2-3.)

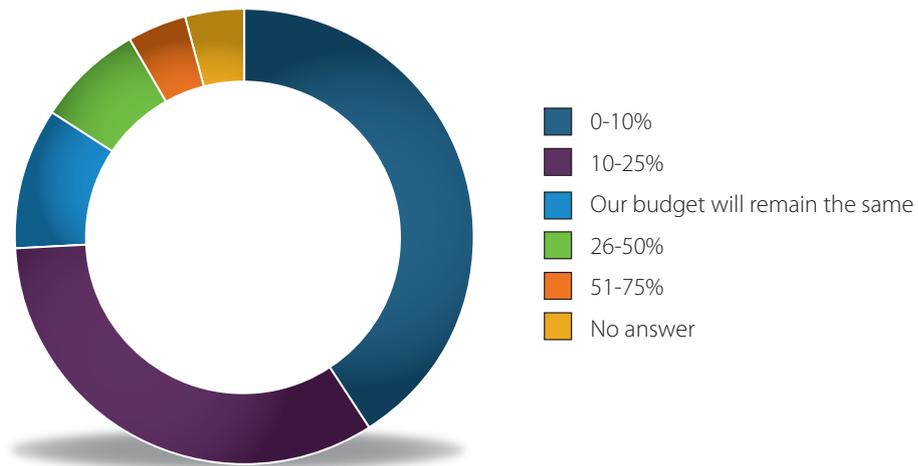


Percentage Breakdown: What are the business growth challenges keeping you up at night? (Please choose 2-3.)  
 [Please note: This was a multi-select question, so there were 186 total responses to this question.]

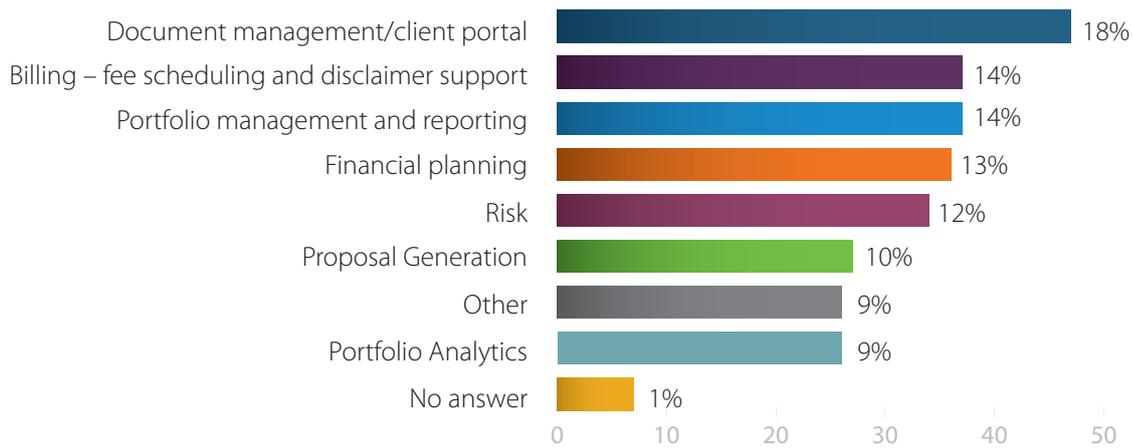
## How would you describe the impact of the new DOL Rule on your company?



## How much more of your budget will be allocated to adopting technology that will help your firm comply with the DOL rule?

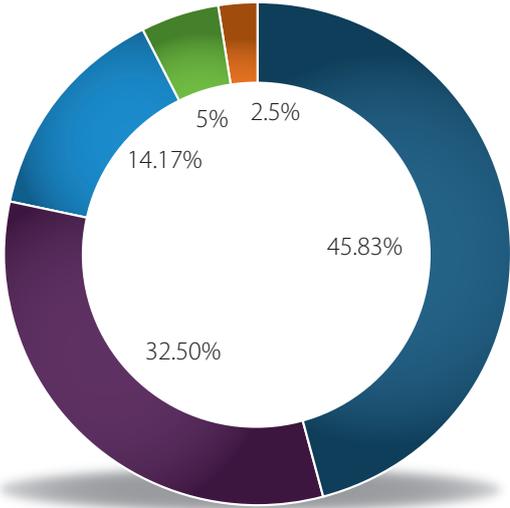


## What technologies will your firm need to adopt or enhance to comply with the DOL rule? (Check all that apply.)



Percentage Breakdown: 5. What technologies will your firm need to adopt or enhance to comply with the DOL rule? (Check all that apply.) [Please note: This was a multi-select question, so there were 280 total responses to this question.]

# How do you believe that complying with the rule will affect the makeup of your client base?



- We expect minor impacts to the types of clients we currently serve
- We expect no changes to the profiles of clients that we will serve
- We expect to stop soliciting new clients at a lower minimum threshold
- No answer
- We expect to stop soliciting new clients at a lower minimum threshold and will transition similarly sized accounts off of our service